

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

10:00 a.m., Thursday, February 11, 2021

This meeting will be held online, with dial-in available for the public.
1/253/215-8782
Meeting ID: 868 5637 5482
Passcode: 977107

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Samuel Bencoter
Gordon Cavanaugh
Andy Cherullo
Matthew Hedges
Kim Moore
Wayne Reed
Jim Sant
Jonathan Schlaudraff
Tadd Wille

3. Citizen Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda

A. Adoption of January 14, 2021 Minutes **(5 minutes) 3**

Motion: Upon motion by _____, seconded by _____, the Board of Administration accepts and approves the Administrative Consent Agenda.

5. Old Business

A. Investment Update – Tim Allen **(15 minutes) 6**

6. New Business

A. Wilshire – Quarterly Investment Report **(45 minutes)**
Felicia Bennett, Ali Kazemi and Brian Bubrick

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New Business - continued

B. TERS Bylaws **(5 minutes) 13**

Motion: Upon motion by _____, seconded by _____, the Board of Administration approves the updated TERS Bylaws.

C. Milliman – Updated Annuity and Option Factors **(15 minutes) 19**

Motion: Upon motion by _____, seconded by _____, the Board of Administration approves the updated Annuity and Option Factors effective January 1, 2022.

7. Retirement Director's Report **(15 minutes) 35**

8. Good of the Order **(5 minutes) 42**

- Retirement Transactions Report – January 2021
- Dashboard Report – December 2020 (distributed separately)
- Additional Topics

9. Adjourn